

New York Stock Market

New York, March 19.—Although prices of stocks tended higher again to-day the frequent pauses and irregular movements seemed to indicate that the market was passing through a process of digestion. The almost uninterrupted advance of the past fortnight was clearly reflected to-day in somewhat reduced demand both from investment and speculative sources. Long existing uncertainties including industrial and political conditions abroad and within our own country, and beginning to draw more attention irrespective of the fact that a more hopeful view is being taken of the difference between the anthracite coal owners and the miners. The more conciliatory attitude of the employers probably was most responsible for the improvement seen by such issues as Reading and Lehigh Valley, but other standard shares like United States Steel and Union Pacific displayed less resilience.

The most favorable news of the day was concerning the general statement dealing with this country's imports and exports for February, both of which established new records for that month. Imports increased by about \$1,000,000, but exports show the enormous increase of \$10,000,000 for the same month last year, which held the record. For the eight months of the fiscal year, exports exceed imports by about \$12,000,000, which again exceeds all past records.

The bond market was irregular in early dealings, but later developed more strength. Total sales, par value, \$7,750,000.

Panama's coupon 3 advanced 18 per cent on call.

Total sales, 517,769 shares, including Amalgamated Copper, 100; American Tobacco, preferred, 100; American Tobacco, common, 100; C. & P. Co., 500; Erie, 33,000; L. & N., 100; N. & W., 700; Reading, 52,000; Stoss-Sheffield, 100; Southern Railway, 2,000; preferred, 500; U. P., 500; 200 U. S. Steel, 75,000; V. C. C., 1,700.

New York, March 19.—Money on call steady, 23-28 1/2 per cent. Call rate, 23-28 1/2; closing bid, 23-28 1/2; offered at 21-22. Time loans firm, sixty days, 26-28 1/2; redemptions and renewals, 26-28 1/2; six months, 26-28 1/2. Prime mercantile paper, 4 to 11-12 per cent. Sterling exchange steady with actual business in banks' bills with a slight upward tendency. Bills for day, \$4,542 for sixty day bills, and \$8,875 for demand. Commercial bills, \$4,883 1/2. Mexican dollars, 17.

RICHMOND STOCK MARKET.

Stock and Bond Broker, 100 E. Main Street. By Richard W. Maury.

RICHMOND, Va., March 19, 1912.

STOCKS AT BOARD.

Virginia-Carolina Chemical pfd.-6, 100.

STATE SECURITIES. Bid Asked.

Virginia, 8, Old, C. and B., 1832, 5.

Va. Centrals, 2d, C. and B., 1961, 87.

RAILROAD BONDS.

A. & L. R. R. Com., Tr. 4 p. c., 88.

A. & T. R. R. Com., Tr. 4 p. c., 100, 924.

C. & O. Ga. & Fla., 100, 100.

Georgia, S. & Fla., 100, 100.

Georgia and Ala. Cons., 100, 100.

Nor. and West. Ry., 100, 98.

St. Louis, 100, 100.

Southern Railway, 100, 100.

St. Louis, 100, 100.